

Betreff: Aareal Bank AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Angaben zum Mitteilungspflichtigen: Franklin Resources, Inc.
San Mateo
USA

Angaben zum Emittenten

Name: Aareal Bank AG

Adresse: Paulinenstr.15, 65189 Wiesbaden

Staat: Deutschland

Inhalt der Stimmrechtsmitteilung: Aareal Bank AG / Release of an announcement according to Article 21, Section 1 of the WpHG [the German Securities Trading Act] (share)
16.05.2008

Release of a Voting Rights announcement, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

On 15 May 2008 Franklin Resources, Inc., USA, has informed us about the following:

'Franklin Mutual Advisers, LLC, USA, hereby gives notice pursuant to Section 21 (1) that its share of the total voting rights in Aareal Bank AG, Paulinenstrasse 15, 65189 Wiesbaden, has exceeded the threshold of 5% on 14 May, 2008 when voting rights reached 5.21% which totals to 2,228,321 voting shares. All of these voting rights were attributable to us under Section 22 paragraph 1 sent. 1 No 6 WpHG.

Please note that Franklin Mutual Advisers, LLC, shareholdings exceeded the 3% threshold (but was less than the 5%) before the effective date of 20 January 2007. In this regard, German counsel advised us that a notification was not required until a subsequent threshold of less than 3% or 5% or more was crossed.'

DGAP 16.05.2008

Language: English

Issuer: Aareal Bank AG

Paulinenstr.15

65189 Wiesbaden

Deutschland

Internet: www.aareal-bank.com

End of News DGAP News-Service

Angaben zur Pflichtmitteilung:

Pflichtveröffentlichung in/über:

DGAP/EquityStory AG, veröffentlicht über Reuters, Bloomberg und VWD

Pflichtveröffentlichung am:

16.05.2008

Sprachen der Veröffentlichung:

Englisch