

**Betreff:** Aareal Bank AG; Correction: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

**Angaben zum Mitteilungspflichtigen:** see text below  
see text below  
see text below

**Angaben zum Emittenten**

**Name:** Aareal Bank AG

**Adresse:** Paulinenstr.15, 65189 Wiesbaden

**Staat:** Deutschland

**Inhalt der Stimmrechtsmitteilung:** Aareal Bank AG / Release of an announcement according to Article 21, Section 1 of the WpHG [the German Securities Trading Act] (share)

19.09.2008

Release of a Voting Rights announcement, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

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On 12 September 2008 Hermes Administration Services Limited has informed us about the following:

Below, we Hermes Administration Services Limited as the authorised administration agent on behalf of BT Pension Scheme Trustees Limited, London, England, (BTPSTL) would like to make the following notifications regarding the holding of voting rights held in the Company according to §§ 21, 22 WpHG in the name of BTPSTL and its subsidiaries:

- BriTel Fund Nominees Limited, London, England (BFNL) - BriTel Fund Trustees Limited, London, England (BFTL) - Hermes Fund Managers Limited, London, England (HFML) - Hermes Focus Asset Management Europe Limited, London, England (HFAML) - Hermes Focus Asset Management Limited, London, England (HFAML)

1. Notification of voting rights for BTPSTL On 9 September 2008 the voting interest held by BTPSTL in the Company fell below the 10% threshold of § 21 para. 1 WpHG and amounted to 9.814% of the voting rights (i. e. 4,196,000 shares with voting rights) on that day.

All of these 9.814% of the voting rights were attributed to BTPSTL pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG and § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 9.814% of the voting rights were held directly by Chase Nominees Limited, London.

2. Notification of voting rights in the name and on behalf of BFNL On 9 September 2008 the voting interest held by BFNL in the Company fell below the 10% threshold of § 21 para. 1 WpHG and amounted to 9.814% of the voting rights (i. e. 4,196,000 shares with voting rights) on that day.

All of these 9.814% of the voting rights were attributed to BFNL pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG and § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 9.814% of the voting rights were held directly by Chase Nominees Limited, London.

3. Notification of voting rights in the name and on behalf of BFTL On 9 September 2008 the voting interest held by BFTL in the Company fell below the 10% threshold of § 21 para. 1 WpHG and amounted to 9.814% of the voting rights (i. e. 4,196,000 shares with voting rights) on that day.

All of these 9,814% of the voting rights were attributed to BFTL pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG and § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 9,814% of the voting rights were held directly by Chase Nominees Limited, London.

4. Notification of voting rights in the name and on behalf of HFML On 9 September 2008 the voting interest held by HFML in the Company fell below the 10% threshold of § 21 para. 1 WpHG and amounted to 9.814% of the voting rights (i. e. 4,196,000 shares with voting rights) on that day.

All of these 9,814% of the voting rights were attributed to HFML pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG and § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 9,814% of the voting rights were held directly by Chase Nominees Limited, London.

5. Notification of voting rights in the name and on behalf of HFAMEL On 9 September 2008 the voting interest held by HFAMEL in the Company fell below the 10% threshold of § 21 para. 1 WpHG and amounted to 9.814% of the voting rights (i. e. 4,196,000 shares with voting rights) on that day.

All of these 9,814% of the voting rights were attributed to HFAMEL pursuant to § 22 para. 1 sent. 1 no. 6 and § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 9,814% of the voting rights were held directly by Chase Nominees Limited, London.

6. Notification of voting rights in the name and on behalf of HFAML On 9 September 2008 the voting interest held by HFAML in the Company fell below the 10% threshold of § 21 para. 1 WpHG and amounted to 9.814% of the voting rights (i. e. 4,196,000 shares with voting rights) on that day.

All of these 9,814% of the voting rights were attributed to HFAML pursuant to § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 9,814% of the voting rights were held directly by Chase Nominees Limited, London.'

DGAP 19.09.2008

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Language: English

Issuer: Aareal Bank AG

Paulinenstr.15

65189 Wiesbaden

Deutschland

Internet: [www.aareal-bank.com](http://www.aareal-bank.com)

End of News DGAP News-Service  
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**Angaben zur Pflichtmitteilung:**

**Pflichtveröffentlichung in/über:**

DGAP/EquityStory AG, veröffentlicht über Reuters, Bloomberg und VWD

**Pflichtveröffentlichung am:**

19.09.2008

Sprachen der Veröffentlichung:

Englisch