

Betreff: Aareal Bank AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

Angaben zum Mitteilungspflichtigen: BT Pension Scheme et al.
London
United Kingdom

Angaben zum Emittenten

Name: Aareal Bank AG

Adresse: Paulinenstr.15, 65189 Wiesbaden

Staat: Deutschland

Inhalt der Stimmrechtsmitteilung: Aareal Bank AG / Release of an announcement according to Article 21, Section 1 of the WpHG [the German Securities Trading Act] (share)

27.11.2008

Release of a Voting Rights announcement, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

Below, we Hermes Administration Services Limited as the authorised administration agent on behalf of BT Pension Scheme Trustees Limited, London, England ('BTPSTL') would like to make the following notifications regarding the holding of voting rights held in the Company according to §§ 21, 22 WpHG in the name of BTPSTL and its subsidiaries:

* BriTel Fund Nominees Limited, London, England ('BFNL'); * BriTel Fund Trustees Limited, London, England ('BFTL'); * Hermes Fund Managers Limited, London, England ('HFML'); * Hermes Focus Asset Management Europe Limited, London, England ('HFAMEL'); * Hermes Focus Asset Management Limited, London, England ('HFAML'); and * Hermes European Focus Fund I, London, England ('HEFF').

1 Notification of voting rights for BTPSTL On 25th November 2008 the voting interest held by BTPSTL in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.948% of the voting rights (i.e. 1,260,521 shares with voting rights) on that day. All of these 2.948% of the voting rights were attributed to BTPSTL pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were also attributed to BTPSTL pursuant to § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were held directly by Chase Nominees Limited, London.

2 Notification of voting rights in the name and on behalf of BFNL On 25th November 2008 the voting interest held by BFNL in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.948% of the voting rights (i.e. 1,260,521 shares with voting rights) on that day. All of these 2.948% of the voting rights were attributed to BFNL pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were also attributed to BFNL pursuant to § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were held directly by Chase Nominees Limited, London.

3 Notification of voting rights in the name and on behalf of BFTL On 25th November 2008 the voting interest held by BFTL in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.948% of the voting rights (i.e. 1,260,521 shares with voting rights) on that day. All of these 2.948% of the voting rights were attributed to BFTL pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were also attributed to BFTL pursuant to § 22 para. 1 sent. 1 no. 2

in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were held directly by Chase Nominees Limited, London.

4 Notification of voting rights in the name and on behalf of HFML On 25th November 2008 the voting interest held by HFML in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.948% of the voting rights (i.e. 1,260,521 shares with voting rights) on that day. All of these 2.948% of the voting rights were attributed to HFML pursuant to § 22 para. 1 sent. 1 no. 6 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were also attributed to HFML pursuant to § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) were held directly by Chase Nominees Limited, London.

5 Notification of voting rights in the name and on behalf of HFAMEL On 25th November 2008 the voting interest held by HFAMEL in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) on that day. All of these 2.813% of the voting rights were attributed to HFAMEL pursuant to § 22 para. 1 sent. 1 no. 6 and § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 2.813% of the voting rights were held directly by Chase Nominees Limited, London.

6 Notification of voting rights in the name and on behalf of HFAML On 25th November 2008 the voting interest held by HFAML in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.813% of the voting rights (i.e. 1,202,623 shares with voting rights) on that day. All of these 2.813% of the voting rights were attributed to HFAML pursuant to § 22 para. 1 sent. 1 no. 2 in connection with § 22 para. 1 sent. 2 WpHG. All of these 2.813% of the voting rights were held directly by Chase Nominees Limited, London.

7 Notification of voting rights in the name and on behalf of HEFF On 21st November 2008 the voting interest held by HEFF in the Company fell below the 3% threshold of § 21 para. 1 WpHG and amounted to 2.717% of the voting rights (i.e. 1,161,652 shares with voting rights) on that day. All of these 2.717% of the voting rights in the Company were attributed to HEFF pursuant to § 22 para. 1 sent. 1 no. 2 WpHG. All of these 2.717% of the voting rights were held directly by Chase Nominees Limited, London.

DGAP 27.11.2008

Language: English

Issuer: Aareal Bank AG

Paulinenstr.15

65189 Wiesbaden

Deutschland

Internet: www.aareal-bank.com

End of News DGAP News-Service

Angaben zur Pflichtmitteilung:

Pflichtveröffentlichung in/über:

DGAP/EquityStory AG, veröffentlicht über Reuters, Bloomberg und VWD

Pflichtveröffentlichung am:

27.11.2008

Sprachen der Veröffentlichung:

Englisch