

Aareal Bank AG: Aareal Bank AG sells third non-performing loan portfolio with an aggregate volume of approx. EUR 345 million - Ad-hoc disclosure pursuant to section 15 of the German Securities Trading Act

Non-performing loan portfolio reduced to approx. EUR 1.8 billion

Aareal Bank AG has sold a further portfolio of non-performing loans, with an aggregate volume of approx. EUR 345 million (including EUR 80 million in interest and fees). Aareal Bank thus reduced its non-performing loan portfolio to approx. EUR 1.8 billion. The parties have agreed not to disclose the terms of the sale; the agreed consideration is in the three-digit million euro range. The transaction will not burden net income.