

Aareal Bank AG 26.05.2021 CET/CEST

Notification of Major Holdings

1. Details of issuer

Name:	Aareal Bank AG
Street:	Paulinenstr. 15
Postal code:	65189
City	Wiesbaden
City:	Germany
Legal Entity Identifier (LEI):	EZKODONU5TYHW4PP1R34

2. Reason for notification

	Acquisition/disposal of shares with voting rights	
	Acquisition/disposal of instruments	
	Change of breakdown of voting rights	
	Other reason:	
^	Equity collateral returned	

3. Details of person subject to the notification obligation

Legal entity: DWS Investment GmbH City of registered office, country: Frankfurt am Main, Germany

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

19 May 2021

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)		Total number of voting rights
New	0.09 %	0.00 %	0.09 %	59857221
Previous notification	3.12 %	0.00 %	3.12 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct	Indirect	Direct	Indirect
	(Sec. 33 WpHG)	(Sec. 34 WpHG)	(Sec. 33 WpHG)	(Sec. 34 WpHG)
DE0005408116	0	55412	0.00 %	0.09 %
Total	55412		0.09	9%

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of	Expiration or maturity	Exercise or conversion	Voting rights	Voting rights
instrument	date	period	absolute	in %
			0	0.00 %
		Total	0	0.00 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of	Expiration or	Exercise or	Cash or physical	Voting rights	Voting
instrument	maturity date	conversion period	settlement	absolute	rights in %
				0	0.00 %
			Total	0	0.00 %

8. Information in relation to the person subject to the notification obligation

X Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.). Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at	% of voting rights through instruments	Total of both (if at least
Name	least 3% or more)	(if at least 5% or more)	5% or more)

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general mee	eting (6.) after annual general meeting:	
Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Equity collateral returned via transfer of title.

Date

24 May 2021

Language:	English
Company:	Aareal Bank AG
	Paulinenstr. 15
	65189 Wiesbaden
	Germany
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End of News