

**Aareal Bank**Aareal Bank AG
01.04.2021 CET/CEST**Notification of Major Holdings****1. Details of issuer**

Name:	Aareal Bank AG
Street:	Paulinenstr. 15
Postal code:	65189
City:	Wiesbaden Germany
Legal Entity Identifier (LEI):	EZKODONU5TYHW4PP1R34

2. Reason for notification

<input checked="" type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input type="checkbox"/>	Acquisition/disposal of instruments
<input checked="" type="checkbox"/>	Change of breakdown of voting rights
<input type="checkbox"/>	Other reason:

3. Details of person subject to the notification obligation

Natural person (first name, surname): Klaus Umek Date of birth: 05 Oct 1971
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4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

Petrus Advisers Investments Fund L.P.

5. Date on which threshold was crossed or reached:

30 March 2021

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	5.25 %	4.17 %	9.42 %	59857221
Previous notification	4.21 %	1.88 %	6.09 %	/

7. Details on total positions**a. Voting rights attached to shares (Sec. 33, 34 WpHG)**

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005408116	0	3142022	0.00 %	5.25 %
Total	3142022		5.25 %	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Long call	April 2021 - June 2022	At any time	2380000	3.98 %
		Total	2380000	3.98 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Index	Open	At any time	Cash	116819	0.20 %
			Total	116819	0.20 %

8. Information in relation to the person subject to the notification obligation

<input type="checkbox"/>	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
<input checked="" type="checkbox"/>	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
-Klaus Umek	%	%	%
-Pomerol Limited	%	%	%
-Petrus Advisers Ltd.	5.25 %	%	9.42 %
-Petrus Advisers Investments General Partner Inc.	%	%	%
-Petrus Advisers Investments Fund L.P.	3.79 %	%	7.77 %

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

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Date

01 Apr 2021

Language: English
Company: Aareal Bank AG
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65189 Wiesbaden
Germany
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End of News