



# Aareal Bank

Aareal Bank AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

07.07.2016

## Notification of Major Holdings

### 1. Details of issuer

Aareal Bank AG  
Paulinenstr. 15  
65189 Wiesbaden  
Germany

### 2. Reason for notification

<input checked="" type="checkbox"/> Acquisition/disposal of shares with voting rights
<input type="checkbox"/> Acquisition/disposal of instruments
<input type="checkbox"/> Change of breakdown of voting rights
<input type="checkbox"/> Other reason:

### 3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Ministry of Finance on behalf of the State of Norway	Oslo Norway

### 4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

Norges Bank

### 5. Date on which threshold was crossed or reached

29 Jun 2016

### 6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	3.003 %	0.11 %	3.11 %	59857221
Previous notification	2.84 %	0.28 %	3.12 %	/

### 7. Notified details of the resulting situation

#### a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE0005408116		1797365	%	3.003 %
<b>Total</b>		1797365		3.003 %

#### b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Shares out on Loan (right to recall)	N/A	At any time	64800	0.11 %
		<b>Total</b>	64800	0.11 %

#### b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
			<b>Total</b>		%

**8. Information in relation to the person subject to the notification obligation**

<input type="checkbox"/> Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
<input checked="" type="checkbox"/> Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
The State of Norway	%	%	%
Norges Bank	3.003 %	%	%

**9. In case of proxy voting according to Sec. 22 para. 3 WpHG**

Date of general meeting:	
Holding position after general meeting: % (equals voting rights)	

**10. Other explanatory remarks:**

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Language: English  
Company: Aareal Bank AG  
Paulinenstr. 15  
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Internet: [www.aareal-bank.com](http://www.aareal-bank.com)  
End of News