



**Aareal Bank**

Aareal Bank AG

05.02.2016

**Correction** of a notification of Major Holding published on 19.01.2016

**1. Details of issuer**

Aareal Bank AG Paulinenstr. 15 65189 Wiesbaden Germany
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**2. Reason for notification**

<input type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input checked="" type="checkbox"/>	Other reason: Reduction of proxy for voting rights attached to shares

**3. Details of person subject to the notification obligation**

Name:	City and country of registered office:
FMR LLC	Wilmington, Delaware, United States of America (USA)

**4. Names of shareholder(s)**

holding directly 3% or more voting rights, if different from 3.

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**5. Date on which threshold was crossed or reached**

14.01.2016
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**6. Total positions**

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	2.39 %	0.00 %	2.39 %	59857221
Previous notification	3.45 %	%	3.45 %	/

**7. Notified details of the resulting situation**

**a. Voting rights attached to shares (Sec.s 21, 22 WpHG)**

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE0005408116		1428918	%	2.39 %
<b>Total</b>		1428918		2.39 %

**b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG**

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
				%
			<b>Total</b>	%

**b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG**

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
					%
				<b>Total</b>	%

**8. Information in relation to the person subject to the notification obligation**

<input type="checkbox"/>	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
<input checked="" type="checkbox"/>	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
FMR LLC	%	%	%
Fidelity Management & Research Company	%	%	%
Fidelity Management & Research (U.K.) Inc.	%	%	%
FMR Investment Management (UK) Limited	%	%	%
FMR LLC	%	%	%
Pyramis Global Advisors Holdings Corp.	%	%	%
Pyramis Global Advisors, LLC	%	%	%
FMR LLC	%	%	%
Pyramis Global Advisors Holdings Corp.	%	%	%
Pyramis Global Advisors Trust Company	%	%	%

**9. In case of proxy voting according to Sec. 22 para. 3 WpHG**

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)

Language: English

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Germany

Internet: [www.aareal-bank.com](http://www.aareal-bank.com)

End of News