Aareal Account

Far more than electronic banking

AA*count* ®

Electronic payments – efficient and system-independent
Aareal Account is Aareal Bank's enhanced electronic banking
package. On the one hand, this product provides the advantages
of standard software for corporate online banking: smooth, fast
communication with the Bank when initiating payment orders
and receiving electronic account information. On the other hand,
it gives access to electronic banking added value with which
Aareal Bank has made its name in the housing and property
industry: special account management features and the option
to simplify processes via virtual account numbers.

Security with a capital S
Aareal Account is a portal running in a secure environment on
Aareal Bank's server. This means that updates do not require
any user resources and data is protected at all times. The pay-
ment orders generated are transmitted to this secure banking
environment on an automated basis at freely definable times and
are encrypted by means of a user-specific digital key. The
medium for the key is a USB stick. It is the only component
that is needed locally.

Payments submitted via this portal are released, subject to
the two-person rule if applicable, in the form of a compressed
overview simply by clicking. The real payment files are then
processed immediately.

Requirements for use

A conventional company computer with Internet access is
sufficient to use Aareal Account in most cases.

SEPA credit transfers and direct debits generated in the cor-
porate accounting system can be sent to Aareal Bank for
processing. Feedback on account transactions is also provided
by Aareal Account in standard formats – either as a structured
MT940 message or as a SEPA camt.53 message – and can
be processed one-to-one in the recipient's existing manage-
ment software.

To be able to use the virtual account numbers available in
Aareal Account optimally for clear identification and easier
linking of individual posting items, it makes sense to have the
deployed management software adjusted by the company's
IT administrator or by the software publisher. Some publishers
of common management software offer pre-configured inter-
faces for this.

Product environment

The entire payments experience behind the premium product
BK 01 has gone into Aareal Account – focused on the system-
independent component of online banking. In addition,
virtual account numbers are provided for individualised use
with Aareal Account.

In Aareal Account Rental Deposits, the brand family has
another software component that can be used independently.
This combines convenient, process-driven management
of rental deposits with a payment transaction application as
described here.

Aareal

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Individualised contract management, maximum linking rates

Aareal Account configures the appropriate account system in line with a company's business model: either an "own assets" account system comprising property, rental deposit and investment accounts or a "third-party assets/residential property management" account system comprising the manager account as well as current accounts and COA reserve accounts (both for each condominium owners association). Authorisations are administered in the account system and transferred to the individual accounts.

For each real account in an account system, Aareal Account offers any number of virtual account numbers as the only system-dependent procedure. These make it possible to link incoming credit transfers and outgoing direct debits directly to a business transaction and business partner – clearly and without error-prone interpretation of the intended purpose, originating party or amount.

Benefits of Aareal Account

| In communication: | 1 | Resource-saving segregation of transmission and release of payment data |
| | 2 | Electronic payment releases – including different accounts – simply by clicking |

In account management:	1	Complete flexibility in account system structuring: open third-party accounts and/or trust accounts, depending on the business transaction
	2	Own accounts for each management mandate (no matter whether house management or COA), administered via an account system
	3	Assignment of powers of attorney and authorisations at account system level – automatic inheritance on all lower levels (exceptions possible)
	4	Authorisations stored on the Bank's server – changes take effect the same day

| In accounting: | 1 | Virtual account numbers for clear identification and linking of transactions |
| | 2 | Independent structuring of downstream processes according to the company's own rules on the basis of virtual account numbers |

Aareal Account at a glance

Property company	Automatic processes:	Aareal Bank
Management software	Encryption and transmission of payment files →	**Aareal Account** and **Aareal Bank account management system**
	← Electronic account information	
	← Virtual account numbers	
Aareal	Authorisation management and payment releases →	AAcount®