

Notice to Shareholders

Information pursuant to sect. 125 Stock Corporation act (Aktiengesetz, "AktG") in conjunction with Article 4 and annex table 3 of the Implementing Regulation (EU) 2018/1212 ("EU-IR")

	Type of information	Information
A. Content of the Notice		
1.	Unique identifier of the event:	Extraordinary (virtual) General Meeting of Aareal Bank AG 2021 (Formal description pursuant EU-IR: 358e91dff42fec118124005056888925)
2.	Type of message	Invitation to the General Meeting (Formal description pursuant EU-IR: NEWM)
B. Specification of the issuer		
1.	ISIN	DE0005408116
2.	Name of issuer	Aareal Bank AG
C. Specification of the meeting		
1.	Date of the General Meeting	9 December 2021 (Formal description pursuant EU-IR: 20211209)
2.	Time of the General Meeting (start)	10:30 a.m. (CET) (Formal description pursuant EU-IR: 9:30 a.m. (UTC))
3.	Type of General Meeting	Extraordinary virtual general meeting without physical presence of the shareholders or their representatives (Formal description pursuant EU-IR: XMET)
4.	Location of the General Meeting	URL to the shareholder portal of the Company to follow the video and audio of the I General Meeting and to exercise shareholder rights: (Formal description pursuant EU-IR: www.aareal-bank.com/investorenportal/aktieninvestoren/aohauptversammlung-2021/) Location of the General Meeting within the meaning of the AktG: Aareal Bank AG Head Office, Paulinenstrasse 15, 65189 Wiesbaden, Germany
5.	Record Date	17 November 2021 Note: Record date in the sense of the German AktG is the beginning of 18 November 2021, 00:00 MCET; this corresponds to 17 November 11:00 p.m. UTC (Formal description pursuant EU-IR: 20211117)
6.	Uniform Resource Locator (URL)	www.aareal-bank.com/investorenportal/aktieninvestoren/aohauptversammlung-2021/

Notice to Shareholders

Information pursuant to sect. 125 Stock Corporation act (Aktiengesetz, "AktG") in conjunction with Article 4 and annex table 3 of the Implementing Regulation (EU) 2018/1212 ("EU-IR")

Type of information	Information
D. Participation in the general meeting	
1.	Method of participation by shareholder EV
2.	Issuer deadline for the notification of participation 2 December 2021; 12:00 p.m. (CET) (Formal description pursuant EU-IR: 20211202; 11:00 p.m. (UTC))
3.	Issuer deadline for voting 9 December 2021; start of the voting process in the virtual General Meeting (Formal description pursuant EU-IR: 20211209; start of the voting process in the virtual General Meeting)
D. Participation in the general meeting	
1.	Art der Teilnahme des Aktionärs PX
2.	Issuer deadline for the notification of participation 2 December 2021; 12:00 p.m. (CET) (Formal description pursuant EU-IR: 20211202; 11:00 p.m. (UTC))
3.	Issuer deadline for voting 8 December 2021; 6:00 p.m. (CET) (Formal description pursuant EU-IR: 20211208; 5:00 p.m. (UTC))
E. Agenda	
E. Agenda item 1	
1.	Unique identifier of the agenda item 0001
2.	Title of the agenda item Amendment to the resolution on the appropriation of net retained profit adopted at the Annual General Meeting of 18 May 2021; passing of a resolution on the appropriation of net retained profit for the 2020 financial year carried forward to the new accounts
3.	Uniform Resource Locator (URL) of the materials: www.aareal-bank.com/investorenportal/aktieninvestoren/aohauptversammlung-2021/
4.	Vote BV
5.	Alternative voting options VF, V, AB
D. Deadlines regarding the exercise of other shareholder rights	
F. Additions to the agenda	
1.	Object of deadline Submission of requests for additions to the agenda pursuant to section 122 (2) AktG

Notice to Shareholders

Information pursuant to sect. 125 Stock Corporation act (Aktiengesetz, "AktG") in conjunction with Article 4 and annex table 3 of the Implementing Regulation (EU) 2018/1212 ("EU-IR")

	Type of information	Information
2.	Applicable issuer deadline	8 November 2021, 12:00 p.m. (CET) (time of receipt is decisive) (Formal description pursuant EU-IR: 20211108; 11:00 p.m. (UTC))
F. Countermotion		
1.	Object of deadline	Submission of countermotions in accordance with section 126 (1) AktG in response to resolutions proposed on the agenda item
2.	Applicable issuer deadline	24 November 2021, 12:00 p.m. (CEST) (time of receipt is decisive) (Formal description pursuant EU-IR: 20211124, 11:00 p.m. (UTC))
F. Proposals for election		
1.	Object of deadline	Submission of proposals for election in respect of elections of candidates to the Supervisory Board and the appointment of the auditors in accordance with section 127 (1) AktG
2.	Applicable issuer deadline	24 November 2021, 12:00 p.m. (CEST) (time of receipt is decisive) (Formal description pursuant EU-IR: 20211124, 11:00 p.m. (UTC))
F. Submission of questions electronically		
1.	Object of deadline	Electronical submission of questions before the General Meeting in accordance with section 1 (2) sentence 1 no. 3, sentence 2 C19-AuswBekG via the shareholder portal
2.	Applicable issuer deadline	7 December 2021, 12:00 p.m. (CEST) (time of receipt is decisive) (Formal description pursuant EU-IR: 20211207, 11:00 p.m. (UTC))
F. Submission of objections to resolutions electronically		
1.	Object of deadline	Submission of objections to resolutions of the General Meeting electronically in accordance with

Notice to Shareholders

Information pursuant to sect. 125 Stock Corporation act (Aktiengesetz, "AktG") in conjunction with Article 4 and annex table 3 of the Implementing Regulation (EU) 2018/1212 ("EU-IR")

	Type of information	Information
		section 1 (2) sentence 1 no. 4 C19-AuswBekG
2.	Applicable issuer deadline	9 December 2021 from the beginning until the end of the General Meeting declared by the chairman (Formal description pursuant EU-IR: 20211209; from the beginning until the end of the General Meeting declared by the chairman)
