



Information re agenda item no 7 - amendment of Article 9 of the statutes

§ 9

- (1) The Supervisory Board shall consist of 12 Members.
- (2) The Supervisory Board shall be appointed for a period not exceeding the period until the end of the next General Meeting that resolves on the formal approval for the fourth financial year following commencement of the office term; the financial year in which the office commenced shall not be included in this calculation.
- (3) Retiring Board Members are eligible for re-election. In the event of the election of a substitute, the office of the newly elected Member shall end at the latest upon expiry of the office term of the retired Member. The Members of the Supervisory Board may resign from their office by addressing a written statement to this effect to the Chairman of the Supervisory Board or the Management Board, giving one month's notice. Members may resign, for good cause, without giving notice.
- (4) In addition to the reimbursement of their expenses, the Members of the Supervisory Board shall receive a fixed remuneration as well as a compensation for attending meetings. Where membership in the Supervisory Board falls short of an entire financial year, said remuneration shall be paid on a pro rata temporis basis. ~~Any value-added tax invoiced will also be deemed to be a refundable expense.~~
- (5) The fixed remuneration is € 50,000 p.a. for each Supervisory Board member. The Chairman of the Supervisory Board shall receive three times the amount, while the deputy shall receive one and a half times as much as a normal member. The fixed remuneration increases for each membership in a committee. For the Risk Committee and Audit Committee, the additional fixed remuneration amounts to € 20,000 p.a. for members and € 40,000 p.a. for the chairmen. For other committees, the additional fixed remuneration amounts to € 15,000 p.a. for members and € 30,000 p.a. for the chairmen.
- (6) The Members of the Supervisory Board shall receive a meeting attendance compensation of € 1,000 for each meeting attended.
- (7) The remuneration for any financial year shall be due and payable one month after the end of the respective financial year.
- (8) The members of the Supervisory Board are included in a D&O (directors' and officers') liability insurance policy maintained by the Bank in an appropriate amount with a deductible, provided that such a policy exists. The relevant premiums shall be payable by the Company
