

Total volume of the Public-Sector Pfandbriefe and the corresponding cover assets pool (nominal amount and present value, in € million)

Section 28 (1) No. 1 and 3

	Cover assets pool	Pfandbriefe outstanding <sup>(1)</sup>	Overcollateralisation
<b>Nominal amount</b>	2.445,1	2.255,5	<b>189,6</b>
thereof derivatives	-	-	
<b>Present value</b>	3.367,6	2.879,5	<b>488,1</b>
thereof derivatives	106,9	-	
<b>Risk-adjusted present value</b>	3.105,7	2.739,5	<b>366,2</b>

Deposits of the previous year according to section 28 (5) (in € million)

	Cover assets pool	Pfandbriefe outstanding <sup>(2)</sup>	Overcollateralisation
<b>Nominal amount</b>	2.257,7	1.941,6	<b>316,1</b>
thereof derivatives	-	-	
<b>Present value</b>	2.912,6	2.460,4	<b>452,2</b>
thereof derivatives	119,1	-	
<b>Risk-adjusted present value</b>	2.715,5	2.331,7	<b>383,8</b>

Total volume of the Public-Sector Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million) according to VDP credit-worthiness differentiation model

	Cover assets pool	Pfandbriefe outstanding <sup>(1)</sup>	Overcollateralisation
<b>Nominal amount</b>	2.445,1	2.255,5	<b>189,6</b>
<b>Present value</b>	3.367,6	2.879,5	<b>488,1</b>

Values (€ million) in the previous year

	Cover assets pool	Pfandbriefe outstanding in the previous year <sup>(2)</sup>	Overcollateralisation
<b>Nominal amount</b>	2.257,7	1.941,6	<b>316,1</b>
<b>Present value</b>	2.912,6	2.460,4	<b>452,2</b>

Maturity structure of outstanding public-sector Pfandbriefe and fixed-interest periods of the corresponding cover assets pools (€ million)

Section 28 (1) No. 2

Fixed-interest period / maturity structure	Cover assets pool	Pfandbriefe outstanding <sup>(1)</sup>
up to 6 months	206,5	182,1
more than 6 months up to 12 months	178,8	314,5
more than 12 months up to 18 months	31,3	226,1
more than 18 months up to 2 years	53,1	45,3
more than 2 years up to 3 years	104,9	121,1
more than 3 years up to 4 years	393,8	208,7
more than 4 years up to 5 years	131,5	105,7
more than 5 years up to 10 years	339,4	750,8
more than 10 years	1.005,8	301,2
<b>Total</b>	<b>2.445,1</b>	<b>2.255,5</b>

Deposits of the previous year according to section 28 (5) (in € million)

Fixed-interest period / maturity structure	Cover assets pool	Pfandbriefe outstanding in the previous year <sup>(2)</sup>
up to 6 months	345,7	322,6
more than 6 months up to 12 months	100,4	81,3
more than 12 months up to 18 months	71,2	59,7
more than 18 months up to 2 years	125,7	117,6
more than 2 years up to 3 years	118,2	95,4
more than 3 years up to 4 years	117,7	111,1
more than 4 years up to 5 years	322,8	208,7
more than 5 years up to 10 years	336,4	637,1
more than 10 years	719,6	308,1
<b>Total</b>	<b>2.257,7</b>	<b>1.941,6</b>

Breakdown of assets used as cover (based on their nominal value) by tranches (in € million)

Section 28 (3) No. 1

Tranches	Cover assets pool
up to € 10 million	192,5
more than € 10 million up to € 100 million	737,7
more than € 100 million	1.484,9
<b>Total</b>	<b>2.415,1</b>

Deposits of the previous year according to section 28 (5) (in € million)

Tranches	Cover assets pool
up to € 10 million	251,7
more than € 10 million up to € 100 million	849,9
more than € 100 million	1.156,1
<b>Total</b>	<b>2.257,7</b>

Breakdown of assets used as cover assets for public-sector Pfandbriefe (based on their nominal value), by borrower's/guarantor's country of domicile, in line with section 28 (3) no. 2 of the PfandBG:

Section 28 (3) No. 2

Countries	Total	Guarantees due to promotion of export activities	Sovereigns	of which owed by			of which guaranteed by			
				Local/regional authority		Other	Local/regional authority		Other	
				regional	local		regional	local		
Germany	1.616,3	-	-	1.133,1	323,1	63,1	0,2	2,0	79,6	0,2
France	0,6	-	-	-	0,6	-	-	-	-	-
Italy	25,0	-	25,0	-	-	-	-	-	-	-
Japan	20,0	-	-	-	20,0	-	-	-	-	-
Austria	348,2	-	208,2	25,0	-	-	100,0	-	-	-
Portugal	35,0	-	35,0	-	-	-	-	-	-	-
Slovenia	25,0	-	25,0	-	-	-	-	-	-	-
Spain	375,0	-	260,0	115,0	-	-	-	-	-	-
<b>Total</b>	<b>2.415,1</b>	-	<b>553,2</b>	<b>1.273,1</b>	<b>343,7</b>	<b>63,1</b>	<b>100,2</b>	<b>2,0</b>	<b>79,6</b>	<b>0,2</b>

Deposits of the previous year according to section 28 (5) (in € million)

Countries	Total	Guarantees due to promotion of export activities	Sovereigns	of which owed by			of which guaranteed by			
				Local/regional authority		Other	Local/regional authority		Other	
				regional	local		regional	local		
Germany	1.743,8	-	2,0	1.109,4	363,5	147,8	0,2	5,6	94,6	20,7
EU institutions	113,9	-	-	-	-	-	113,9	-	-	-
France	51,0	-	50,0	-	1,0	-	-	-	-	-
Italy	39,0	-	39,0	-	-	-	-	-	-	-
Japan	20,0	-	-	-	20,0	-	-	-	-	-
Austria	150,0	-	75,0	25,0	-	-	50,0	-	-	-

Poland	25,0	-	25,0	-	-	-	-	-	-
Spain	115,0	-	-	115,0	-	-	-	-	-
<b>Total</b>	<b>2.257,7</b>	<b>-</b>	<b>191,0</b>	<b>1.249,4</b>	<b>384,5</b>	<b>147,8</b>	<b>164,1</b>	<b>5,6</b>	<b>94,6</b>

Further cover assets according to section 28 (1) Nos. 4 and 5 – detailed overview (€ million)

Section 28 (1) No. 4 and 5

Countries	Equalisation claim according to section 20 (2) No. 1	Money claims according to section 20 (2) No. 2		Total
		Overall	of which covered bonds within the meaning of Art. 129 of Regulation (EU) No 575/2013	
Germany	-	15,0	-	15,0
Austria	-	15,0	-	15,0
<b>Total</b>	<b>-</b>	<b>30,0</b>	<b>-</b>	<b>30,0</b>

Deposits of the previous year according to section 28 (5) (in € million)

Countries	Equalisation claim according to section 20 (2) No. 1	Money claims according to section 20 (2) No. 2		Total
		Overall	of which covered bonds within the meaning of Art. 129 of Regulation (EU) No 575/2013	
Germany	-	5,0	-	5,0
<b>Total</b>	<b>-</b>	<b>5,0</b>	<b>-</b>	<b>5,0</b>

Key figures for outstanding Pfandbriefe and related cover assets

<b>Pfandbriefe outstanding<sup>(1)</sup></b>	2.255,5	€ million
thereof share of fixed-income Pfandbriefe	83,4	%

Section 28 (1) No. 9

<b>Cover assets pool</b>	2.445,1	€ million
thereof total amount of claims exceeding the limits set out in section 20 (2) of the PfandBG	-	€ million
thereof share of fixed-income cover assets pool	88,5	%

Section 28 (1) No. 8  
Section 28 (1) No. 9

<b>Net present value according to section 6 German Regulation on the Net Present Value of Pfandbriefe by currency</b>		
<b>Currency</b>	<b>Balance of assets and liabilities</b>	
CHF	53,7	€ million
EUR	317,9	€ million
GBP	0	€ million

Section 28 (1) No. 10

Deposits of the previous year according to section 28 (5) (in € million)

<b>Pfandbriefe outstanding<sup>(2)</sup></b>	1.941,6	€ million
thereof share of fixed-income Pfandbriefe	80,8	%

Section 28 (1) No. 9

<b>Cover assets pool</b>	2.257,7	€ million
thereof total amount of claims exceeding the limits set out in section 20 (2) of the PfandBG	-	€ million
thereof share of fixed-income cover assets pool	88,9	%

Section 28 (1) No. 8  
Section 28 (1) No. 9

<b>Net present value according to section 6 German Regulation on the Net Present Value of Pfandbriefe by currency</b>		
<b>Currency</b>	<b>Balance of assets and liabilities</b>	
CHF	54,7	€ million
EUR	334,6	€ million
GBP	0	€ million

Section 28 (1) No. 10

Note: There were no such payment arrears of 90 days or more in the reporting period, nor in the comparable period of the previous year.

<sup>(1)</sup> - of which taken over in the proprietary portfolio 0 € million

<sup>(2)</sup> - of which taken over in the proprietary portfolio 0 € million

<sup>(3)</sup> dynamic method acc. to section 5 BarWertVO / static method acc. to section 6 BarWertVO