

**Disclosures according to section 28 of the German Pfandbrief Act****Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act**

Updated: 30 September 2006

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	4,011.4	2,949.2	1,062.2
Present value	4,196.1	3,020.3	1,175.7

Proportion of derivatives of the cover pool: - 0.04%

Risk-adjusted present value of overcollateralisation: 1,067.6

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	247.2	131.6
More than 1 year up to 5 years	2,085.6	1,635.7
More than 5 years up to 10 years	1,492.4	1,181.9
More than 10 years	186.2	0.0
Total	4,011.4	2,949.2

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool
Up to € 300,000	177.9
More than € 300,000 up to € 5 million	518.8
More than € 5 million	3,314.7
Total	4,011.4

Note: No payments were overdue of at least 90 days during the reporting period