



## Disclosures according to section 28 of the German Pfandbrief Act

### Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act

Updated: 30 September 2007

#### Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
<b>Nominal amount</b>	5,250.9	4,240.2	<b>1,010.7</b>
<b>Present value</b>	5,417.4	4,231.4	<b>1,186.0</b>
thereof derivatives	10.7	17.0	

	Due Date
<b>Proportion of further cover assets</b>	310.2
<b>Risk-adjusted present value* of overcollateralisation</b>	1,050.2

\* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

#### Deposits of previous year according to section 28 para. 5

	Cover pool previous year	Pfandbriefe outstanding previous year	Overcollateralisation previous year
<b>Nominal amount</b>	4,011.4	2,949.2	<b>1,062.2</b>
<b>Present value</b>	4,196.1	3,020.3	<b>1,175.7</b>
thereof derivatives	-	1.7	

	Previous year
<b>Proportion of further cover assets</b>	563.3
<b>Risk-adjusted present value* of overcollateralisation</b>	1,067.6

\* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

**Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)**

<b>Fixed-interest periods/maturity structure</b>	<b>Cover pool</b>	<b>Pfandbriefe outstanding</b>
Up to 1 year	478.3	262.5
More than 1 year up to 5 years	2,949.0	2,760.0
More than 5 years up to 10 years	1,551.0	1,197.7
More than 10 years	272.6	20.0
<b>Total</b>	<b>5,250.9</b>	<b>4,240.2</b>

**Deposits of previous year according to section 28 para. 5**

<b>Fixed-interest periods/maturity structure</b>	<b>Cover pool</b>	<b>Pfandbriefe outstanding</b>
Up to 1 year	247.2	131.6
More than 1 year up to 5 years	2,085.6	1,635.7
More than 5 years up to 10 years	1,492.4	1,181.9
More than 10 years	186.2	0.0
<b>Total</b>	<b>4,011.4</b>	<b>2,949.2</b>

---

**Breakdown of covered assets by nominal values (in € million)**

<b>Tranches</b>	<b>Cover pool</b>
Up to € 300,000	125.3
More than € 300,000 up to € 5 million	567.7
More than € 5 million	4,558.0
<b>Total</b>	<b>5,250.9</b>

**Deposits of previous year according to section 28 para. 5**

<b>Tranches</b>	<b>Cover pool</b>
Up to € 300,000	177.9
More than € 300,000 up to € 5 million	518.8
More than € 5 million	3,314.7
<b>Total</b>	<b>4,011.4</b>

---

**Note: Neither for the reporting period nor for the comparable period last year payments of at least 90 days were overdue**