

Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act
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Aareal Bank

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	8,519.5	7,521.3	998.2
Present value	9,063.3	7,742.2	1,321.1
thereof derivatives	169.3		
Risk-adjusted present value*	8,969.5	7,985.7	983.7

Proportion of further cover assets (Due Date)

Outstanding Money Debt according to section 19 (1) no. 2	0.0
Wertpapiere §19 Abs. 1 Nr. 3	371.6

* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Deposits of previous year according to section 28 para.

	Cover pool previous year	Pfandbriefe outstanding previous year	Overcollateralisation previous year
Nominal amount	6,210.8	5,604.7	606.0
Present value	6,323.3	5,519.2	804.2
thereof derivatives	26.1	46.4	
Risk-adjusted present value*	6,443.4	5,794.0	649.4

Proportion of further cover assets (Previous year)

Outstanding Money Debt according to section 19 (1) no. 2	0.0
Wertpapiere §19 Abs. 1 Nr. 3	363.5

* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	1,309.1	1,599.3
More than 1 year up to 2 years	1,445.6	1,226.5
More than 2 year up to 3 years	1,250.2	1,072.3
More than 3 year up to 4 years	1,264.0	1,159.6
More than 4 year up to 5 years	824.9	492.4
More than 5 year up to 10 years	2,240.3	1,751.2
More than 10 years	185.3	220.0
Total	8,519.5	7,521.3

Deposits of previous year according to section 28 para. 5

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	979.1	881.5
More than 1 year up to 2 years	698.3	1,513.6
More than 2 year up to 3 years	850.7	1,123.8
More than 3 year up to 4 years	1,101.5	265.7
More than 4 year up to 5 years	773.8	588.8
More than 5 year up to 10 years	1,590.4	1,096.3
More than 10 years	217.0	135.0
Total	6,210.8	5,604.7

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool	
Up to € 300,000	14.3	
More than € 300,000 up to € 5 million	783.3	
More than € 5 million	7,721.8	
Total	8,519.5	

Deposits of previous year according to section 28 para. 5

Tranches	Cover pool	
Up to € 300,000	93.1	
More than € 300,000 up to € 5 million	638.6	
More than € 5 million	5,479.0	
Total	6,210.8	

Total amount of at least 90 days outstandings in each country according to section 28 (2) of the German Pfandbrief Act (in € million)

Country	
Germany	0.1
France	0.1
Spain	1.6
Total	1.8

Total amount of previous year outstandings

There are no payments outstanding on claims used as cover for Mortgage Pfandbriefe