

Consolidated Income Statement of Aareal Bank Group
Preliminary figures – Q4 / 2007
(unaudited, in accordance with IFRS)

	Quarter 4 2007	Quarter 4 2006	Change
	€mn	€mn	%
Net interest income	109	92	18.5%
Net loan loss provisions	14	23	-39.1%
Net interest income after net loan loss provisions	95	69	37.7%
Net commission income	37	34	8.8%
Net result on hedge accounting	-3	3	-
Net trading income	-20	7	-
Results from non-trading assets	18	27	-33.3%
Results from companies accounted for at equity	0	0	-
Results from investment properties	0	-12	-100.0%
Administrative expenses	88	88	0.0%
Net other operating income	-9	-2	-
Impairment of goodwill	3	0	-
Operating Profit	27	38	-28.9%
Income taxes	5	1	400.0%
Results from discontinued operations		1	-
Consolidated net income / loss	22	38	-42.1%
Allocation of results			
Consolidated net income / loss attributable to minority interests	4	4	0.0%
Consolidated net income / loss attributable to shareholders of Aareal Bank AG	18	34	-47.1%