



**Aareal Bank**

## Press Release

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### **Aareal Bank finances the purchase of an office building in Shanghai, providing US\$ 479 million in Senior Financing as Sole Arranger and Underwriter**

Singapore/Shanghai, 16 May 2008 – Aareal Bank AG has been mandated by Asia Pacific Land Group (APL) as Sole Arranger and Underwriter, for a Senior Financing US\$ 479 million for the purchase of an office building in Shanghai. APL manages real estate assets with an aggregate value of approximately US\$ 3 billion in Asia. The property acquired is a 45-floor building located in Shanghai's central Puxi district. Built in 2004 by international conglomerate Hutchison Whampoa Group, the building is one of the few international "Grade A+" office towers in Shanghai and is fully leased with top-tier multinational tenants. The financial close of the deal was today.

"Our strategy in the Asia/Pacific region is to finance first-class properties acting as Sole Arranger and Underwriter", explained Jürgen Hetzler, CEO of Aareal Bank Asia Limited, Singapore. "Our clients and partners benefit from our expertise and our ability to structure and finance deals on a stand-alone basis. We draw on a team of seasoned experts with a broad range of Structured Property Financing solutions."

Established in Singapore in 2004, Aareal Bank Asia Limited was licensed as a Merchant Bank in August, 2007. Aareal Bank's Singapore-based subsidiary acts as the bank's sales hub for the entire Asia/Pacific region. "The importance of the Asian market for Aareal Bank continues to grow", added Norbert Kickum, member of Aareal Bank's Management Board and responsible for the bank's global distribution network: "Providing this financing is a milestone and a benchmark for our expansion in the region."

"We are delighted with Aareal Bank's expertise, support and execution in this landmark transaction. We look forward to our continued partnership with Aareal Bank," said William Schoenfeld, President of APL.

### **Aareal Bank**

Aareal Bank AG, headquartered in Wiesbaden, Germany, is one of the leading international specialist property banks. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. Leveraging its successful European business model, Aareal Bank is active on three continents, having established similar platforms in North America and in the Asia-Pacific region. It provides property financing solutions in more than 25 countries.