

## Press Release

Contacts Press:

**Aareal Bank**

Christian Feldbrügge

Phone: +49 611 348-2306

[christian.feldbruegge@aareal-bank.com](mailto:christian.feldbruegge@aareal-bank.com)

**GBG Mannheim**

Christian Franke

Phone: +49 621 3096 341

[Christian.franke@gbg-mannheim.de](mailto:Christian.franke@gbg-mannheim.de)

**MVV Energie**

Roland Kress

Phone: +49 621 290 3413

[r.kress@mvv.de](mailto:r.kress@mvv.de)

**GBG - Mannheimer Wohnungsbaugesellschaft mbH to achieve more transparency and more efficient billing of service charges in a cooperation with MVV Energie and Aareal Bank**

- **Direct link between BK01 to energy service-cost charging to tenants simplifies workflows and reduces error sources in the housing industry**
- **Mannheim energy utility MVV Energie uses BK 01 Immoconnect for payment transactions with housing and commercial property customers**

Wiesbaden/Mannheim, 25 May 2010: GBG – Mannheimer Wohnungsbaugesellschaft mbH is streamlining the settlement of service costs for its approx. 21,000 residential units in a cooperative solution. At the same time it will be improving the quality of the processes. BK01 immoconnect is a comprehensive solution from the Wiesbaden Aareal Bank AG. It contains the standard BK01 settlement software and the immoconnect module that extends the BK01 functionality to energy service costs.

This software solution provides direct options for optimising processes and hence high value-added in the cooperation between corporations in the housing and commercial property sectors and energy sector providers.

GBG - Mannheimer Wohnungsbaugesellschaft mbH has been the first customer of MVV Energie, the Mannheim energy provider, to profit from this new added-value. Since 1 March 2010, all payments for the service costs for power, gas, water, rubbish removal and street cleaning chargeable to tenants by German law are being booked according to the nature of the service concerned and in automated mode both at MVV Energie and the GBG-Mannheimer Wohnungsbaugesellschaft mbH. This is leading to much process cost saving at both corporations. The new process waives nearly all the cost-intensive reconciliation that was necessary prior.

## **Important processes standardised**

The successful project to roll out the software featured a short project duration. The result has been that all key processes have been standardised in the cooperation between GBG-Mannheimer Wohnungsbaugesellschaft mbH and the MVV Energie AG.

GBG director Wolfgang Bielmeier explains: "Energy invoicing too can now be done at the accustomed high BK01 standard, using the BK01 immoconnect component in the SAP system. This makes things easier for GBG and its tenants inasmuch as the new software standardises internal and external settlement. That creates more transparency."

"MVV Energie has been developing its product portfolio beyond merely supplying power and gas for some years now" emphasises Dr Georg Müller, chairman of the board of MVV Energie AG. "We have worked up new products to be able to cater even better to the wishes of customers from the housing and commercial property sectors. That includes solutions which simplify internal processes for our customers and so make for more efficiency."

Thomas Ortmanns, member of the Management Board at Aareal Bank and signing off on the housing industry division, explains: "Aareal Bank reconciles the needs of the energy sector and of the housing and commercial property sector. This payments system, specially tailored to the business processes between the two sectors, offers high value-added both for housing and commercial property customers and for MVV Energie as provider".

## **Cross-sector interface**

BK01 immoconnect functions as a cross-sector interface between the energy company and the housing or commercial property company. The data are delivered by the energy corporation such that regular accounts payable for services such as e.g. power, gas, water or district heating can be allocated and booked automatically and by the nature of the service concerned in the accounting system of the housing industry and commercial property firm. BK01 immoconnect is a stand-alone sub-application of "BK01 with SAP for Utilities", a highly-efficient procedure for processing mass payment transactions. Aareal Bank developed this procedure jointly with SAP for the energy sector. Another strength of the Aareal Bank product: BK01 immoconnect can be extended by adding modules as desired. For example an energy sector customer can use the advantages of the automated payment systems of BK01 in direct payment transactions processing with household customers.

## **Professional energy management for housing and commercial property**

In the last few years, MVV Energie has developed into becoming one of the leading energy partners of the housing and commercial property industry. The company supplies innovative products that are tailored solutions for the price-conscious and efficient procurement of power, gas and heating for all its customers' properties. At the same time, the customers benefit from the know-how of an experienced energy supplier providing comprehensive logistics and service solutions such as are especially important for customers with a high number of properties.

## **Residential accommodation in Mannheim for over 80 years**

GBG's business has been marked by the changing politics and business environment ever since it was founded on 2 June 1926. Change has always gone hand in hand with experience, continuity and new technologies, starting with the acute housing shortage of the Weimar Republic, through the destruction of World War II to the reduction of the promotion of government-assisted apartment construction at the end of the 1970s. Today, GBG has about 250 staff and has three or four new trainees each year in the German two-track day-release vocational education system. The corporation lets and manages about 21,500 residential units, thereby contributing very considerably to the economic, social and financial development of the city.

### ***Note to editorial offices:***

***A photo about this press release is available through the home pages of Aareal Bank [www.aareal-bank.com](http://www.aareal-bank.com) and MVV Energie [www.mvv-energie.de](http://www.mvv-energie.de) .***

### **GBG – Mannheimer Wohnungsbaugesellschaft mbH**

GBG – Mannheimer Wohnungsbaugesellschaft mbH assumes an important responsibility as the biggest municipal housing association in Baden-Württemberg. We help people in the region to find affordable and high-quality accommodation. We not only stress interior design but also cultivate close relations with our customers and business partners.

### **Aareal Bank**

Aareal Bank AG is one of the leading international specialist property banks. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. Aareal Bank operates on three continents: leveraging its successful European business model, the bank has established similar platforms in North America and in the Asia-Pacific region. It provides property financing solutions in more than 25 countries.

### **MVV Energie**

Since its stock exchange listing in 1999, MVV Energie AG has been playing a remarkable role among German energy companies. Its power, heating, gas, water, energy services and environment divisions are a unique business portfolio. The horizontal networking and integration of local and regional interests that have the same business areas is another outstanding feature of the group.