



## Press Release

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### **Aareal Bank finances a portfolio of prime logistics properties for ProLogis European Properties Fund II in Germany**

Wiesbaden, 21 December 2011 – Aareal Bank has provided € 130 million to finance a portfolio of 17 modern logistics properties in Germany for ProLogis European Properties Fund II ("PEPF II"). Aareal Bank acted as lead arranger, hedge provider and senior lender. ProLogis European Properties Fund II is managed by Prologis, Inc. Prologis is listed on the New York Stock Exchange (NYSE:PLD) and is a member of the S&P 500 index.

The portfolio comprises a total of approximately 400,000 square metres of modern distribution space in top locations across Germany, including Munich, Hamburg and the Ruhr region. Besides the strong cash flows, the portfolio is characterised by a very high degree of diversification in its tenant structure.

ProLogis European Properties Fund II is the leading European logistics fund, owning 215 prime logistics properties in 12 European countries, with aggregate rentable space close to 5 million square metres and a total market value of approximately € 3 billion.

"Thanks to the very close client relationship and excellent cooperation between Prologis and Aareal Bank, we were able to successfully close this portfolio financing", said Christof Winkelmann, Managing Director – Special Property Finance at Aareal Bank.

"We are pleased to have concluded the portfolio financing with Aareal Bank AG, a reliable partner, as we continue to strategically access debt in all of our European markets", added Christian Nickels-Teske, Head of Treasury and Capital Markets at Prologis Europe. "We believe that the quality of our distribution facilities and the customers occupying them, make Prologis' distribution centres attractive for the capital markets."

#### **Aareal Bank**

Aareal Bank AG is one of the leading international specialist property banks. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. Aareal Bank operates on three continents: leveraging its successful European business model, the bank has established similar platforms in North America and in the Asia-Pacific region. It provides property financing solutions in more than 20 countries.

#### **Prologis**

Prologis, Inc. is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of September 30, 2011, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 55.7 million square metres (600 million square feet) in 22 countries. The company leases modern distribution facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises. Headquartered in San Francisco, California USA, Prologis is a member of the S&P 500 and is publicly traded on the New York Stock Exchange under the ticker "PLD".