



Aareal Bank

Press Release

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Thierry Nardon to become new Head of Aareal Bank's Treasury division

Wiesbaden, 29 November 2012 - Thierry Nardon will be taking over the Management of the Treasury division at Aareal Bank Group effective 1 February 2013. In his new function, Nardon will succeed Dr Tammo Diemer, who has been appointed Managing Director of the German Finance Agency (Bundesrepublik Deutschland Finanzagentur GmbH).

Nardon comes from Portigon, the successor company of the former WestLB, where he has been holding the position of Group Treasurer since 2008, being responsible for the liquidity management and funding of this institution. Prior to this, he held various positions in Germany and France at the Landesbank for which he started working in 1987. Furthermore, Nardon worked on many national and international specialist committees for WestLB.

"We are delighted that Thierry Nardon, as an acknowledged Treasury expert with a broad range of experience, is coming on board. He will contribute to continuing Aareal Bank's positive track record as player on the capital markets in an environment that continues to be challenging", stated Thomas Ortmanns, Member of the Management Board at Aareal Bank.

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Aareal Bank AG is one of the leading international specialist property banks. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. Aareal Bank operates on three continents: leveraging its successful European business model, the bank has established similar platforms in North America and in the Asia-Pacific region. It provides property financing solutions in more than 20 countries.