

Press Release

Aareal Bank AG provides a £ 190.5 million financing package to Brockton Capital and Pradera for its retail warehouse portfolio

Wiesbaden, London, 19 August 2014 - Aareal Bank AG ("Aareal") has provided a £ 190.5 million facility to a joint venture between subsidiaries of Brockton Capital Fund II L.P. ("Brockton Capital") and Pradera UK Limited ("Pradera"). Aareal, which is already a lender against two parks owned by the joint venture, has provided additional financing to refinance the other six parks within the existing portfolio, finance further acquisitions, and provide a capex tranche to facilitate Brockton Capital and Pradera's active asset management plans for the portfolio.

Bill Redmond, General Manager, Aareal London Branch said: "We are delighted to be able to continue to expand and deepen our relationship with both Brockton and Pradera, two very experienced and highly regarded real estate investors."

Alex Wright, Associate Partner at Brockton Capital LLP said: "We have a strong working relationship with the team at Aareal, one that we value very much and are pleased to be able to build on further with this loan. Aareal have once again proved themselves to be pro-active and able to deliver on what they say."

Aareal Bank

Aareal Bank AG, whose shares are traded in Deutsche Börse's MDAX segment, is a leading international property specialist. The Bank concentrates its business activities on the Structured Property Financing and the Consulting/Services segments. The Structured Property Financing segment encompasses all of Aareal Bank's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank offers the commercial property and housing industry services and products for managing residential property portfolios and processing payment flows. www.aareal-bank.com

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