

Press Release

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Contract of Management Board member Dagmar Knopek renewed until 2021

Wiesbaden, 22 July 2015 - The Supervisory Board of Aareal AG Bank resolved to renew the contract of Management Board member Dagmar Knopek, and to reappoint her to the Management Board with effect from 1 June 2016 until 31 May 2021. She has been a regular member of the Management Board since 1 June 2013. In this function, she has been responsible for the Sales units in the Structured Property Financing business segment.

The Chairman of the Supervisory Board, Marija G. Korsch, declared: "With Dagmar Knopek we have secured the long-term commitment of a personality to the Bank who comes from within our own ranks and has decades of experience in commercial property financing. We are sure that Dagmar Knopek, in cooperation with the other members of the Management Board, will continue to significantly contribute to further enhancing Aareal Bank Group's position sustainably in the world's most important property markets within the framework of its successful three-continent strategy in the years to come."

Dagmar Knopek draws upon many years of experience in the property financing business. After holding various positions at Bayerische Hypotheken- und Wechsel-Bank AG and Bayerische Hypo- und Vereinsbank AG in Germany and abroad, she joined Aareal Bank Group at the end of 1999 where she has held various executive positions. Amongst others, she acted as Chief Credit Officer for Aareal Capital Corporation in New York. Before being appointed to the Management Board of Aareal Bank AG, she held the position as Head of the Credit Management division at the Bank's head office in Wiesbaden, being responsible for accompanying the Bank's activities in Europe, the USA and Asia.

Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading international property specialists. It is active across three continents - in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the parent company of the Group. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.