



Press Release

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Aareal Bank provides €129 million financing for the acquisition of "Garden Tower" building in Frankfurt/Main

Wiesbaden, 15 December 2015 – Aareal Bank AG has financed the acquisition of the "Garden Tower", a high-rise office building in Frankfurt/Main, by Curzon Capital Partners IV LP, a fund managed by property investment company Tristan Capital Partners. Aareal Bank acted as lender for the five-year, €129 million financing.

Centrally located in Frankfurt's banking district, Garden Tower is a 126-metre building consisting of two towers, one with 15 floors and the second with 27, plus five basement levels. The high-rise building complex was thoroughly refurbished, and fitted with a glass front, between 2003 and 2005. The Garden Tower was awarded a 'very good' BREEAM sustainability rating in 2006.

"We are delighted that we were able to provide a customised financing solution for this landmark building in Frankfurt's city centre, to such a renowned business partner", said Ronald Hoffmann, Managing Director Germany, Aareal Bank AG.

Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading international property specialists. It is active across three continents – in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.