



## Press Release

Contacts:

Sven H. Korndörffer  
Phone: +49 611 348-2306  
[sven.korndorffer@aareal-bank.com](mailto:sven.korndorffer@aareal-bank.com)

Christian Feldbrügge  
Phone: +49 611 348 2280  
[christian.feldbruegge@aareal-bank.com](mailto:christian.feldbruegge@aareal-bank.com)

### **Christiane Kunisch-Wolff appointed to the Management Board of Aareal Bank**

Wiesbaden, 10 March 2016 – The Supervisory Board of Aareal Bank AG has appointed Christiane Kunisch-Wolff as a member of the Management Board, with effect from 15 March 2016. On the Management Board, Ms Kunisch-Wolff will take over the function of Chief Risk Officer, assuming responsibility for Aareal Bank's risk control. Previously, this responsibility came under the portfolio of Hermann J. Merkens, Chairman of the Bank's Management Board.

Ms Kunisch-Wolff has many years of experience in various executive positions. She started her professional career with WestLB AG in 1993, where she was last responsible for Strategic CRM Projects within the Credit Risk Management division – a unit which focused on major credit risk management projects. Ms Kunisch-Wolff was appointed to the Management Board of readybank ag in October 2006; her responsibilities there included risk management, finance and controlling, as well as the readypartner gmbh subsidiary. Since March 2012, Ms Kunisch-Wolff has been a member of the Management Board of Westdeutsche ImmobilienBank (WestImmo) in Mainz, which has been a member of Aareal Bank Group since 31 May 2015. At WestImmo, she is responsible for accounting and financial reporting, administration and organisation, IT, private customers (portfolio management), as well as anti-money laundering/Compliance.

Marija Korsch, Chairman of the Supervisory Board of Aareal Bank AG, commented on the appointment: "We are delighted that we have been able to appoint a renowned risk management expert with many years of experience, from within Aareal Bank Group, to the position of Chief Risk Officer. She will make an important contribution to maintaining Aareal Bank AG's sustainable risk policy, and to the ongoing development of the Bank's risk management systems."

#### **Aareal Bank Group**

Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading international property specialists. It is active across three continents – in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.