

## Press release

Contacts:

Sven Korndörffer Phone: +49 611 348 2306

sven.korndoerffer@aareal-bank.com

Christian Feldbrügge Phone: +49 611 348 2280 christian.feldbruegge@aareal-bank.com

## Contract of Management Board member Thomas Ortmanns renewed until 2023

Wiesbaden, 10 April 2017 – The Supervisory Board of Aareal Bank AG has resolved to renew the contract of Management Board member Thomas Ortmanns, and to reappoint him to the Management Board of Aareal Bank AG with effect from 01 April 2018 until 31 March 2023. Thomas Ortmanns has been a member of the Management Board since 1 September 2005. His areas of responsibility comprise the Bank's activities in relation to the housing and property industry in the Consulting/Services business segment as well as the Treasury and IT & Organisation Services divisions.

The Chairman of the Supervisory Board, Marija Korsch, explained: "Aareal Bank's strong management team is acknowledged by the market. By reappointing Thomas Ortmanns to the Management Board, we secure the commitment of an experienced Board member to Aareal Bank for the long term. Thomas Ortmanns has clearly expanded the company's market position as a solution partner for the housing, property and energy industries in recent years, and has successfully conducted the Bank's funding activities in a challenging market environment. We are sure that he will continue to significantly contribute to Aareal Bank Group's sustainable success in the years to come."

## **Aareal Bank Group**

Aareal Bank Group, headquartered in Wiesbaden, is a leading international property specialist. The Group offers smart financings, software products and digital solutions for the property sector and related industries, and is represented on three continents: Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting/Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services business segment, clients from the European property and energy sectors optimise their business processes and enhance efficiency through Aareal Bank Group's unique combination of specialised banking services and innovative digital products and services.