

Press Release

Contacts:

Sven Korndörffer Phone: +49 611 348-2306 sven.korndoerffer@aareal-bank.com

Christian Feldbrügge Phone: +49 611 348-2280 christian.feldbruegge@aareal-bank.com

WestImmo to become loan servicing entity within Aareal Bank Group

Wiesbaden/Mainz, 03 July 2017 – Westdeutsche ImmobilienBank AG (WestImmo), a wholly-owned subsidiary of Aareal Bank AG, has transferred its banking operations, together with related loan and securities portfolios, to Aareal Bank AG, by way of a split-off. The split-off became effective upon entry into WestImmo's Commercial Register on 30 June 2017. Following the split-off, WestImmo will assume the functions of a loan servicing entity within Aareal Bank Group, having changed its company name and object for this purpose: with immediate effect, WestImmo will operate under the name of "Westdeutsche Immobilien Servicing AG"; it will no longer conduct its own banking activities, and will focus on the servicing of property loans.

Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, is a leading international property specialist. It provides smart financings, software products, and digital solutions for the property sector and related industries, and is present across three continents: Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In its Consulting/Services segment Aareal Bank Group offers its European clients from the property and energy sectors a unique combination of specialised banking services as well as innovative digital products and services, designed to help clients optimise and enhance the efficiency of their business processes.