

PRESS RELEASE

Annual General Meeting of Aareal Bank AG elects Jean Pierre Mustier to the Supervisory Board

- **Jean Pierre Mustier appointed to the Supervisory Board as Sylvia Seignette's regular term of office comes to an end**
- **Annual General Meeting approves all proposals with a large majority of more than 99 per cent**
- **Hermann Wagner: "I am delighted to welcome Jean Pierre Mustier to the Supervisory Board. He brings with him broad experience that will be of enormous benefit to Aareal Bank Group. He will further strengthen the Supervisory Board's profile in terms of diversity and competence."**

Wiesbaden, 10 August 2023 – At today's virtual ordinary Annual General Meeting, Aareal Bank AG's shareholders elected **Jean Pierre Mustier** to the Supervisory Board. He succeeds **Sylvia Seignette**, who had been a member of the Supervisory Board since 2015 and whose regular term of office ended with the 2023 Annual General Meeting.

Prof. Dr **Hermann Wagner** said: "I am delighted to welcome Jean Pierre Mustier to the Supervisory Board. He brings with him broad experience that will be of enormous benefit to Aareal Bank Group. He will further strengthen the Supervisory Board's profile in terms of diversity and competence. On behalf of the entire Supervisory Board, I would like to express my sincere thanks to Sylvia Seignette for her dedicated work on the Board during these many years. As the Chairperson of the Risk Committee, she provided the Supervisory Board with expert advice on the Bank's risk strategy."

Jean Pierre Mustier is an experienced high-profile manager in the European banking industry and was Chairman of the European Banking Federation until 2021. From 2016 to 2021, he was CEO of Unicredit, prior to that he was Deputy General Manager at Unicredit, where he was responsible for the Corporate & Investment Banking (CIB) division. Mustier started his career at Société Générale, where he held various positions between 1987 and 2009, most recently in charge of Asset Management, Private Banking and Securities Services.

The Annual General Meeting adopted all agenda items with a large majority of more than 99 per cent.

Further information regarding this year's Annual General Meeting as well as the detailed voting results are available [here](#).

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About Aareal Bank Group – 100 years of Aareal Bank. 100 years of writing success stories.

Aareal Bank Group, headquartered in Wiesbaden, was founded 100 years ago and has since become a leading international property specialist. The Bank uses its expertise to identify trends, challenges and opportunities at an early stage, and to exploit them for the benefit of its stakeholders. Today, it provides financings, software products, and digital solutions for the property sector and related industries, and is present across three continents, Europe, North America and the Asia/Pacific region. Aareal Bank Group's business strategy focuses on sustainable business success, with environmental, social and governance aspects as an integral part of this strategy.

Aareal Bank AG comprises the business segments Structured Property Financing, Banking & Digital Solutions, and Aareon. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. Here, the Bank supports its clients in making large-volume commercial property investments. The investment properties mostly comprise office buildings, hotels, shopping centres, logistics and residential property, as well as student housing. In the Banking & Digital Solutions segment, Aareal Bank Group supports businesses from the housing, property management and energy industries as a digitalisation partner – combining extensive advisory services and product solutions with traditional corporate banking services and deposit-taking. Its subsidiary Aareon, the leading supplier of SaaS solutions for the European property sector, represents the third business segment. It is digitalising property management by offering user-oriented software solutions that simplify and automate processes, support sustainable and energy-efficient operations and interconnect all process participants.