

PRESS RELEASE

Supervisory Board and CFO Marc Hess jointly agree for him to leave Aareal Bank AG at the end of his contract

Wiesbaden, 15 May 2024 – Aareal Bank's Supervisory Board and Aareal Bank Group's Chief Financial Officer, Marc Hess, have jointly agreed for him to leave the Group at the end of his contract, which will expire at the end of the year. The Supervisory Board will decide upon a successor for Marc Hess in the Management Board in due course. Marc Hess will keep his current responsibilities until his successor arrives, thus ensuring a smooth handover.

Aareal Bank AG's Chairman of the Supervisory Board, Jean Pierre Mustier, said: "On behalf of the Supervisory Board, I would like to express my sincere gratitude to Marc Hess. As a highly recognised finance and capital markets expert, he has made a significant contribution to steering the Bank through challenging markets and times of deep uncertainty. In addition, he has excellently positioned the Bank in the capital markets. The Bank stands firm with outstanding capital and liquidity positions and is ready to enter a new phase under private ownership. I would like to wish him all the best for his endeavors and hope that our paths cross again in the future."

Marc Hess has been Chief Financial Officer (CFO) of Aareal Bank Group since October 2018, being responsible for the Treasury, Finance, and Investor Relations divisions. He also took on interim responsibility for the Group's Strategy division. Under Marc Hess' leadership, the *Aareal Next Level* strategy was successfully revised in 2020, laying the foundation for the strong operating performance of Aareal Bank.

From 2007 to 2018, he was Chief Financial Officer of Deutsche Postbank AG.

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About Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, is a leading international property specialist. The Bank uses its expertise to identify trends, challenges and opportunities at an early stage, and to exploit them for the benefit of its stakeholders. Aareal Bank Group provides smart financings, software products, and digital solutions for the property sector and related industries, and is present across three continents, Europe, North America and the Asia/Pacific region. Aareal Bank Group's business strategy focuses on sustainable business success, with environmental, social and governance (ESG) aspects as an integral part of this strategy.

Aareal Bank AG comprises the business segments Structured Property Financing, Banking & Digital Solutions, and Aareon. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. Here, the Bank supports its clients in making large-volume commercial property investments. The investment properties mostly comprise office buildings, hotels, shopping centres, logistics and residential property, as well as student apartments. In the Banking & Digital Solutions segment, Aareal Bank Group supports businesses from the housing, property management and energy industries as a digitalisation partner – combining extensive advisory services and product solutions with traditional corporate banking services and deposit-taking. Its subsidiary Aareon, Europe's trusted provider of SaaS solutions for the property industry, represents the third business segment. Committed to connecting people, process, and property, Aareon brings the ecosystem closer together. Aareon's Property Management System promotes efficient property management and maintenance, enabling superior digital experiences for everyone involved.