

PRESS RELEASE

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Aareal Bank and TCS forge strategic partnership to accelerate digital transformation

Aareal Bank AG and Tata Consultancy Services (TCS) have entered into a long-term strategic partnership focused on IT sourcing and infrastructure services. The collaboration marks an important milestone in the Bank's "Aareal Ambition" strategy and technology modernisation journey.

As part of the partnership, TCS will become an integral part of the Bank's IT ecosystem, supporting the transition to a diversified, cloud-first platform and helping to deliver a scalable environment aligned with the Bank's long-term strategic objectives.

Under the agreement, TCS will host and operate Aareal Bank's data centre environment, providing a robust and scalable foundation to support the Bank's cloud-first transformation agenda.

"A modern, resilient and efficient technology platform is key to facilitating our business strategy. By partnering with TCS, we are strengthening our technology capabilities and creating the foundation for the next stage of our transformation journey. TCS brings extensive experience in financial and cloud services."

Dr Christian Ricken, CEO

"As financial institutions modernise their technology estates to meet growing demands for resilience, security, and agility, AI-powered operations are becoming a critical enabler for enterprise transformation. We are proud to support Aareal Bank in its technological transformation. Our shared focus is on building a modern, secure and scalable technology environment that supports innovation, operational excellence and sustainable growth," added K Krithivasan, CEO & MD, Tata Consultancy Services.

This partnership establishes the foundation for long-term collaboration beyond infrastructure and sourcing services. Both companies will explore additional opportunities for cooperation, particularly in the fields of cybersecurity and artificial intelligence, to further enhance operational resilience and accelerate innovation.

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About Aareal Bank

Aareal Bank AG, headquartered in Wiesbaden, is a leading international property specialist. The Bank uses its expertise to identify trends, challenges and opportunities at an early stage and to exploit them for the benefit of its stakeholders. It provides financings, banking services and payments solutions for the property sector and related industries, and is present across three continents: Europe, North America and Asia. Aareal Bank's business strategy focuses on sustainable business success, with environmental, social and governance (ESG) aspects forming an integral part of this strategy.

Aareal Bank comprises the business segments Structured Property Financing and Banking & Digital Solutions. The Structured Property Financing segment contains the property financing and funding activities. Here, the Bank assists its clients in making large-volume commercial property investments. The investment properties mostly comprise office buildings, hotels, shopping centres, logistics and residential property, as well as student apartments. In the Banking & Digital Solutions segment, Aareal Bank serves the needs of businesses from the housing, property management and energy industries as a digitalisation partner – combining extensive advisory services and product solutions with traditional corporate banking services and deposit-taking.