

Aareal Bank AG

07.10.2019

Dissemination of a Voting Rights Announcement

Notification of Major Holdings

1. Details of issuer

Name:	Aareal Bank AG
Street:	Paulinenstr. 15
Postal code:	65189
City	Wiesbaden
City:	Germany
Legal Entity Identifier (LEI):	EZKODONU5TYHW4PP1R34

2. Reason for notification

X Acquisition/disposal of shares with voting rights
Acquisition/disposal of instruments
Change of breakdown of voting rights
Other reason:

3. Details of person subject to the notification obligation

Legal entity: Allianz Global Investors GmbH

City of registered office, country: Frankfurt am Main, Germany

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3. \Box

5. Date on which threshold was crossed or reached:

02 Oct 2019

6. Total positions

	% of voting rights attached to shares (total of 7.a.)		both in %	lotal number of voting rights
New	4.999 %	0.00 %	4.999 %	59857221
Previous notification	5.03 %	0.00 %	5.03 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct	Indirect	Direct	Indirect
	(Sec. 33 WpHG)	(Sec. 34 WpHG)	(Sec. 33 WpHG)	(Sec. 34 WpHG)
DE0005408116	0	2992187	0.00 %	4.999 %
Total	2992	2187	4.99	9 %

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of	E	Expiration or maturity	Exercise or conversion	Voting rights	Voting rights in
instrume	ent o	date	period	absolute	%
					%
			Total		%

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

		. , ,			
Type of	Expiration or	Exercise or con	version Cash or physical	Voting rights	Voting rights
instrument	maturity date	period	settlement	absolute	in %
					%
			Total		%

8. Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).

X Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	
Allianz SE	%	%	%
Allianz Asset Management GmbH	%	%	%
Allianz Global Investors GmbH	4.999 %	%	%

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:

Date

03 Oct 2019

Language: English

Company: Aareal Bank AG

Paulinenstr. 15 65189 Wiesbaden

Germany

Internet: <u>www.aareal-bank.com</u>

End of News