

Mortgage business - Overview asset pool (section 28 PfandBG)
Updated: 31.12.2020



Full amount of Pfandbrief asset pool, and mortgage Pfandbriefe (in € million)

	Asset pool	Pfandbriefe outstanding ⁽¹⁾	Overcollateralisation
Nominal amount	12,390.8	10,590.6	1,800.2
thereof derivatives	204.1	-	
Present value	13,335.9	11,282.6	2,053.3
thereof derivatives	261.5	-	
Risk-adjusted present value⁽³⁾	13,294.7	11,663.7	1,631.0

* dynamic method acc. section 5 BarWertVO / static method acc. section 6 BarWertVO

Deposits of previous year according to section 28 para. 5

	Asset pool	Pfandbriefe outstanding ⁽²⁾	Overcollateralisation
Nominal amount	11,860.7	10,432.8	1,427.9
thereof derivatives	42.6	-	
Present value	12,741.0	11,097.4	1,643.6
thereof derivatives	112.4	-	
Risk-adjusted present value⁽³⁾	12,906.7	11,621.0	1,285.7

* dynamic method acc. section 5 BarWertVO / static method acc. section 6 BarWertVO

Full amount of Pfandbrief asset pool, and mortgage Pfandbriefe (in € million) according to the VDP credit-worthiness differentiation model:

	Asset pool	Pfandbriefe outstanding ⁽¹⁾	Overcollateralisation
Nominal amount	12,390.8	10,590.6	1,800.2
Present value	13,335.9	11,282.6	2,053.3

Deposits of previous year

	Asset pool	Pfandbriefe outstanding ⁽²⁾	Overcollateralisation
Nominal amount	11,860.7	10,432.8	1,427.9
Present value	12,741.0	11,097.4	1,643.6

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Maturity structure	Asset pool	Pfandbriefe outstanding ⁽¹⁾
Up to 6 months	728.9	318.5
more than 6 months up to 12 Months	1,050.0	1,026.5
more than 12 months up to 18 Months	961.0	976.2
more than 18 months up to 2 years	1,148.5	881.8
more than 2 up to 3 years	2,548.9	1,810.3
more than 3 up to 4 years	2,281.5	1,484.5
more than 4 up to 5 years	1,881.3	833.4
more than 5 up to 10 years	1,780.2	3,038.3
more than 10 years	10.5	221.1
Total	12,390.8	10,590.6

Deposits of previous year according to section 28 para. 5

Maturity structure	Asset pool	Pfandbriefe outstanding ⁽²⁾
Up to 6 months	821.0	712.7
more than 6 months up to 12 Months	793.2	751.2
more than 12 months up to 18 Months	749.5	218.1
more than 18 months up to 2 years	1,083.0	1,071.6
more than 2 up to 3 years	1,864.8	1,883.6
more than 3 up to 4 years	2,561.7	1,819.1
more than 4 up to 5 years	1,736.0	1,454.3
more than 5 up to 10 years	2,224.8	2,246.0
more than 10 years	26.7	276.2
Total	11,860.7	10,432.8

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool
up to € 300,000	241.1
more than € 300,000 up to € 1 million	50.8
more than € 1 million up to € 10 million	426.4
more than € 10 million	10,768.4
Total	11,486.7

Deposits of previous year according to section 28 para. 5

Tranches	Cover pool
up to € 300,000	309.0
more than € 300,000 up to € 1 million	62.0
more than € 1 million up to € 10 million	436.3
more than € 10 million	10,125.5
Total	10,932.8

Further cover assets acc. To section 28 para. 1 nos. 4, 5 and 6 - detailed overview (in € million)

Countries	Equalisation claims according to section 19 para. 1 no. 1	Money claims according to section 19 para. 1 no. 2		Covered bonds according to section 19 para. 1 no. 3	Total
		Total	of which covered bonds in the legal sense of clause 129 EU act number 579/2013		
Germany	-	-	-	419.0	419.0
EU-Institutions	-	-	-	281.0	281.0
Total	-	-	-	700.0	700.0

Deposits of previous year according to section 28 para. 5

Countries	Equalisation claims according to section 19 para. 1 no. 1	Money claims according to section 19 para. 1 no. 2		Covered bonds according to section 19 para. 1 no. 3	Total
		Total	of which covered bonds in the legal sense of clause 129 EU act number 579/2013		
Germany	-	-	-	458.0	458.0
EU-Institutions	-	-	-	255.0	255.0
France	-	-	-	135.0	135.0
Austria	-	-	-	37.2	37.2
Total	-	-	-	885.2	885.2

Key figures about outstanding Pfandbriefe and Cover Pool (in € million)

Outstanding Pfandbriefe⁽¹⁾	10,590.6	in € million
thereof percentage share of fixed-rate Pfandbriefe	67.7	%

section 28 para. 1 no. 9

Cover pool	12,390.8	in € million
thereof total amount of claims which exceed the limits laid down in section 13 para. 1	-	in € million
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 2	-	in € million
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 3	-	in € million
thereof percentage share of fixed-rate cover assets	52.1	in € million

section 28 para. 1 no. 7

section 28 para. 1 no. 8

section 28 para. 1 no. 8

section 28 para. 1 no. 9

volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	4.7	years
average loan-to-value ratio, weighted using the mortgage lending value	55.5	%
average loan-to-value ratio, weighted using the market value	33.9	%

section 28 para. 1 no. 11

section 28 para. 2 no. 3

Net present value according to section 6 Pfandbrief-Net Present Value Regulation per currency		Balance from assets/ liability	
Currency			
AUD		64.0	in € million
CAD		110.0	in € million
CHF		19.3	in € million
DKK		17.1	in € million
EUR		518.7	in € million
GBP		513.2	in € million
SEK		36.2	in € million
USD		571.4	in € million

section 28 para. 1 no. 10

Deposits of previous year according to section 28 para. 5

Outstanding Pfandbriefe⁽²⁾	10,432.8	in € million
thereof percentage share of fixed-rate Pfandbriefe	73.8	%

section 28 para. 1 no. 9

Cover pool	11,860.7	in € million
thereof total amount of claims which exceed the limits laid down in section 13 para. 1	-	in € million
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 2	-	in € million
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 3	-	in € million
thereof percentage share of fixed-rate cover assets	55.6	%

section 28 para. 1 no. 7

section 28 para. 1 no. 8

section 28 para. 1 no. 8

section 28 para. 1 no. 9

volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	4.8	years
average loan-to-value ratio, weighted using the mortgage lending value	55.5	%
average loan-to-value ratio, weighted using the market value	33.7	%

section 28 para. 1 no. 11

section 28 para. 2 no. 3

Net present value according to section 6 Pfandbrief-Net Present Value Regulation per currency		Balance from assets/ liability	
Currency			
AUD		27.3	in € million
CAD		-0.3	in € million
CHF		15.8	in € million
DKK		-32.9	in € million
EUR		871.4	in € million
GBP		211.4	in € million
SEK		55.0	in € million
USD		229.5	in € million

section 28 para. 1 no. 10

⁽¹⁾ - of which taken over in the proprietary portfolio 1,359.5 Mio. €

⁽²⁾ - of which taken over in the proprietary portfolio 160.00 Mio. €

⁽³⁾ - dynamic method acc. to section 5 BarWertVO / static method acc. to section 6 BarWertVO