Mortgage lending business – overview of the cover assets pool according to section 28 of the Pfandbrief Act

Updated: 30.09.2019

Total volume of the Public-Sector Pfandbriefe and the corresponding cover assets pool (nominal amount and present value, in € million)

§28 I No. 1, No. 3

	Cover assets pool	Pfandbriefe outstanding (1)	Overcollateralisation
Nominal amount	12.320,9	10.654,4	**1.666,5**
thereof derivatives	48,6	-	
Present value	13.301,2	11.472,4	**1.828,8**
thereof derivatives	143,7	-	
Risk-adjusted present valu	13.514,0	12.211,9	**1.302,1**

Values of the previous year according to §28 V (€ million)

	Cover assets pool	Pfandbriefe outstanding (2)	Overcollateralisation
Nominal amount	11.958,8	10.253,2	**1.705,6**
thereof derivatives	176,2	-	
Present value	12.761,5	10.866,5	**1.895,0**
thereof derivatives	231,2	-	
Risk-adjusted present valu	12.943,2	11.252,3	**1.690,9**

Total volume of the Public-Sector Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million) according to VDP credit-worthiness differentiation model

	Cover assets pool	Pfandbriefe outstanding (1)	Overcollateralisation
Nominal amount	12.320,9	10.654,4	**1.666,5**
Present value	13.301,2	11.472,4	**1.828,8**

Values (€ million) in the previous year

	Cover assets pool	Pfandbriefe outstanding in the previous year (2)	Overcollateralisation
Nominal amount	11.958,8	10.253,2	**1.705,6**
Present value	12.761,5	10.866,5	**1.895,0**

Maturity structure of outstanding mortgage Pfandbriefe and fixed-interest periods of the corresponding cover assets pools (€ million)

§28 I No. 2

Fixed-interest period / maturity structure	Cover assets pool	Pfandbriefe outstanding (1)
up to 6 months	1.141,4	540,4
more than 6 months up to 12 months	892,4	1.101,2
more than 12 months up to 18 months	457,7	318,7
more than 18 months up to 2 years	1.109,9	859,5
more than 2 years up to 3 years	1.979,3	1.934,9
more than 3 years up to 4 years	2.022,3	1.954,7
more than 4 years up to 5 years	2.576,7	1.500,9
more than 5 years up to 10 years	2.109,8	2.165,3
more than 10 years	31,4	278,8
Total	**12.320,9**	**10.654,4**

Values of the previous year according to §28 V (€ million)

Fixed-interest period / maturity structure	Cover assets pool	Pfandbriefe outstanding in the previous year (2)
up to 6 months	1.596,3	1.164,2
more than 6 months up to 12 months	980,2	894,1
more than 12 months up to 18 months	786,8	640,2
more than 18 months up to 2 years	890,2	1.126,8
more than 2 years up to 3 years	2.022,9	707,3
more than 3 years up to 4 years	1.745,4	1.931,5
more than 4 years up to 5 years	957,6	1.209,8
more than 5 years up to 10 years	2.956,4	2.236,2
more than 10 years	23,0	343,1
Total	**11.958,8**	**10.253,2**

Breakdown of assets used as cover (based on their nominal value) by tranches (in € million)

§28 II No. 1a

Tranches	Cover assets pool
up to € 300,000	328,9
more than € 300,000 up to € 1 million	68,5
more than € 1 million up to € 10 million	474,1
more than € 10 million	10.208,9
Total	**11.080,4**

Values of the previous year according to §28 V (€ million)

Tranches	Cover assets pool in the previous year
up to € 300,000	450,6
more than € 300,000 up to € 1 million	83,7
more than € 1 million up to € 10 million	574,7
more than € 10 million	9.568,2
Total	**10.677,2**

Further cover assets according to §28 I Nos. 4, 5 and 6 - detailed description (€ million)

Countries	Equalisation claims according to §19 I No. 1	Money claims according to §19 I No. 2		Bonds according to §19 I No. 3	Total
		Overall	of which covered bonds within the meaning of Art. 129 of Regulation (EU) No 575/2013		
Germany	-	-	-	928,0	**928,0**
EU institutions	-	-	-	100,0	**100,0**
France	-	-	-	135,0	**135,0**
Austria	-	-	-	29,0	**29,0**
Total	-	-	-	**1.192,0**	**1.192,0**

Values of the previous year according to §28 V (€ million)

Countries	Equalisation claims according to §19 I No. 1	Money claims according to §19 I No. 2		Bonds according to §19 I No. 3	Total
		Overall	of which covered bonds within the meaning of Art. 129 of Regulation (EU) No 575/2013		
Germany	-	-	-	955,4	**955,4**
EU institutions	-	-	-	15,0	**15,0**
France	-	-	-	135,0	**135,0**
Total	-	-	-	**1.105,4**	**1.105,4**

Key figures for outstanding Pfandbriefe and related cover assets

Pfandbriefe outstanding (1)	10.654,4	€ million	
thereof share of fixed-income Pfandbriefe	74,5	%	§28 I No. 9

Cover assets pool	12.320,9	€ million	
of which total amount of claims which exceed the limits laid down in §13 I	-	€ million	§28 I No. 7
of which total amount of claims which exceed the % limits according to §19 I No. 2	-	€ million	§28 I No. 8
of which total amount of claims which exceed the % limits according to §19 I No. 3	-	€ million	§28 I No. 8
thereof share of fixed-income cover assets pool	54,1	%	§28 I No. 9

Volume-weighted average age of receivables (seasoning)	4,9	Years	§28 I No. 11
average loan-to-value ratio, weighted using the loan value	55,3	%	§28 II No. 3
average loan-to-value ratio, weighted using the market value	33,7	%	

Net present value according to section 6 German Regulation on the Net Present Value of Pfandbriefe by currency — §28 I No. 10

Currency	Balance of assets and liabilities	
CAD	52,8	€ million
CHF	15,6	€ million
DKK	-16,8	€ million
EUR	1.119,9	€ million
GBP	246,3	€ million
SEK	21,1	€ million
USD	-77,8	€ million

Values of the previous year according to §28 V (€ million)

Pfandbriefe outstanding (2)	10.253,2	€ million	
thereof share of fixed-income Pfandbriefe	64,6	%	§28 I No. 9

Cover assets pool	11.958,8	€ million	
of which total amount of claims which exceed the limits laid down in §13 I	-	€ million	§28 I No. 7
of which total amount of claims which exceed the % limits according to §19 I No. 2	-	€ million	§28 I No. 8
of which total amount of claims which exceed the % limits according to §19 I No. 3	-	€ million	§28 I No. 8
thereof share of fixed-income cover assets pool	54,3	%	§28 I No. 9

Volume-weighted average age of receivables (seasoning)	5,5	Years	§28 I No. 11
average loan-to-value ratio, weighted using the loan value	56,1	%	§28 II No. 3
average loan-to-value ratio, weighted using the market value	35,8	%	

Net present value according to section 6 German Regulation on the Net Present Value of Pfandbriefe by currency — §28 I No. 10

Currency	Balance of assets and liabilities	
CAD	12,2	€ million
CHF	17,6	€ million
DKK	26,8	€ million
EUR	1.449,6	€ million
GBP	128,9	€ million
SEK	20,6	€ million
USD	80,6	€ million

(1) - of which taken over in the proprietary portfolio 0.0 € million

(2) - of which taken over in the proprietary portfolio 300.00 € million

3) dynamic method acc. to section 5 BarWertVO / static method acc. to section 6 BarWertVO

05 DEK
DK
05 DEK
1192
928
100
135
29
0
0
0
0
0
0
0
0
0
0